



RAK/KPDA BREAKFAST FORUM

THEME:

“PRACTICALLY GROWING REAL ESTATE INVESTMENTS IN KENYA”

Tuesday, 21st May 2019

Park Inn by Radisson Hotel, Westlands - Nairobi
7.30am – 10.30am

SPONSORED BY FAHARI IREIT

STANLIB
Fahari I-REIT

PROGRAMME

MC/Moderator: Kenneth Masika, Vice-Chair RAK & Director - Lloyd Masika

7.30am - 8.00am:	Arrival/Registration
8.00am - 8.15am:	Networking Breakfast
8.15am - 8.30am:	Welcoming Remarks – MC, Mr. Kenneth Masika Remarks from KPDA
8.35am - 9.00am:	“Journey of bringing a REIT to the Market” Mr. Edward Kirathe – Chairman, RAK & Group CEO, Acorn Group Holdings Ltd
9.05am – 10.00am:	Panel Discussion <ul style="list-style-type: none"> • Zamara Administrators – Mr. Sundeep Raichura, CEO • Centum Real Estate – Mr. Samuel Kariuki, Managing Director • Nairobi Securities Exchange – Mr. Geoffrey Odundo, CEO • Mboya Wangong’u & Waiyaki – Mr. Peter Waiyaki, Partner • BRITAM Asset Managers – Mr. Kenneth Kaniu, CEO
10.10am:	Way Forward Remarks from RAK
10.20am:	Vote of Thanks/Departure

ABOUT THE MASTER OF CEREMONIES – MR. KENNETH MASIKA



Mr. Kenneth Masika is a director at Lloyd Masika Company, having joined the company in 1998 as a trainee valuer. Mr. Masika is a graduate of from the Reading University, United Kingdom, Registered and Licensed Valuer and Estate Agent. He has a considerable experience in Urban, Rural Valuations and Estate Agency. He has carried out valuation of land, buildings, furniture fittings, Equipment and Plant and Machinery in consultation with Consulting Engineers.

ABOUT THE ORGANISER – REITS ASSOCIATION OF KENYA



The REITS Association of Kenya (RAK) was established in 2017 by companies in the Real Estate and Capital Markets sectors. It was formed with the aim of promoting the growth of the REITs market in Kenya by establishing a framework for the sector stakeholders to engage including creating forums for potential issuers, developers on the supply side and investors on the demand side to network with each other. Furthermore, the Association is actively involved in engaging government and regulators on matters facing REITS including tax harmonization and other incentives and educating the market about the long term benefits of Investing in REITS. The Association currently has 15 members.

For more information on RAK, please contact 020 283 1000 or email raksecretariat@nse.co.ke or visit www.rak.co.ke

ABOUT THE PARTNER KENYA PROPERTY DEVELOPERS ASSOCIATION



KPDA was established in Nairobi in 2006 as the representative body of the residential, commercial and industrial property development sector in Kenya. It is an emerging Business Member Organisation which works in proactive partnership with policy-makers, financiers and citizens to ensure that the property development industry grows rapidly but in an organized, efficient, economical and ethical manner. The Association currently has 143 members.

For more information on KPDA, please contact 0725 286 689 or 0737 530 290 or email ceo@kpda.or.ke or visit www.kpda.or.ke

ABOUT THE KEY SPONSOR - STANLIB FAHARI I-REIT



The STANLIB Fahari I-REIT is Kenya's first Real Estate Investment Trust (REIT). The Fund aims to provide investors with a steady stream of income and capital growth by investing at least 75% of its Total Asset Value ("TAV") in real estate in strategic locations within Kenya with a maximum of 25% invested in cash investments or cash-like instruments.

The STANLIB Fahari I-REIT is a closed-ended fund and its units are listed on the Nairobi Securities Exchange under the main markets segment under the Real Estate Investment Trust section code FAHR. Once the initial public offer was concluded in November 2015, units of the STANLIB Fahari I-REIT could only be traded through the NSE. Consequently, the market price of the Units is market driven and may not necessarily be equal to the Net Asset Value of the STANLIB Fahari I-REIT. However, the I-REIT Scheme may undertake secondary offers as and when the need arises.

For more information on STANLIB Fahari I-REIT please contact: +254 (0) 711 076 111 or +254 20 326 8508 or e-mail: customercare@stanlibfahariireit.com or visit: www.stanlibfahariireit.com

PRESENTER

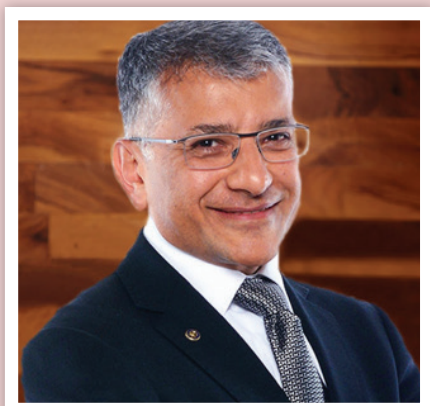


MR. EDWARD KIRATHE, CHAIRMAN, RAK & GROUP CEO, ACORN GROUP HOLDINGS LTD

Mr. Edward Kirathe is the Founder and CEO of Acorn Holdings Limited. He is also the Chairman of REITs Association of Kenya (RAK). Acorn was established in 2001 and has overseen the development of some of the most iconic developments in Nairobi including the Regional Head Offices for Coca-Cola, Deloitte, Equity Bank and Huawei. In 2015, Acorn partnered with leading Africa focused private equity firm, Helios and refocused its strategy purely on providing Purpose Built Student Accommodation in Nairobi.

Mr. Kirathe is a Registered Architect with over 20 years' experience in Real Estate development. He holds a Bachelor of Architecture Degree, is a member of the Association for Project Management (UK) and the Architectural Association of Kenya.

PANELISTS



MR. SUNDEEP RAICHURA, CEO - ZAMARA ADMINISTRATORS

Mr. Sundeep Raichura is the CEO of the Zamara Group (formerly Alexander Forbes) and a qualified actuary. He has over 30 years' experience in actuarial, pensions and investment consultancy work gained both in the UK and in Kenya. Over the last two decades, Mr. Raichura has been involved in and contributed to all aspects of the pension conversation in Kenya ranging from thought leadership, pension reform, regulatory enhancement, product innovation, pension scheme re-engineering work and pension fund investments.

Mr. Raichura is the leader of the Kenya Pension Fund Investment Consortium ('KEPFIC'), the Chairman of the Africa Committee of the International Actuarial Association. He is also a past Chairman of the Association of Retirement Benefit Schemes and a past member of the Capital Markets Authority Advisory Committee. He has also served as a consultant to a World Bank Pensions Mission to Kenya.



MR. GEOFFREY ODUNDO, CEO - NAIROBI SECURITIES EXCHANGE

Mr. Geoffrey Otieno Odundo is the Chief Executive of the Nairobi Securities Exchange Plc, and the treasurer of REITs Association of Kenya. Mr. Odundo, an accomplished Investment Banker has been in the financial services sector for the last 26 years, 20 of which have been in the Capital Markets in various senior roles in asset management, corporate finance and securities trading. Prior to his appointment, Mr. Odundo was the Managing Director and Chief Executive Officer of Kingdom Securities Limited. He was instrumental in the setting up of Co-op Trust Investment Services, Co-op Consultancy Services Limited and Kingdom Securities Limited.

He is currently a Director of the Central Depository and Settlement Corporation Limited, Director of the NSE Clear Limited; and a trustee of the NSE Fidelity Funds. He is a member of the Central Bank Consolidative Forum for Domestic Debt Market (CFDDM) and a Council Member of the Institute of Certified Investment Financial Analysts (ICIFA).

PANELISTS



MR. SAMUEL KARIUKI, MANAGING DIRECTOR - CENTUM REAL ESTATE

Samuel Kariuki is the Managing Director for Centum Real Estate. He previously served as the Group Finance Director for Centum Investment Company Plc. Prior to joining the Centum Group, he was a Director at PricewaterhouseCoopers.

He holds an MBA in Strategic Planning from Heriot-Watt University, an Applied Accounting Degree from Oxford Brookes University and an Engineering degree from Moi University. He is a Fellow of the Association of Chartered Certified Accountants.



MR. KENNETH KANIU, CEO - BRITAM ASSET MANAGERS

Mr. Kenneth Kaniu is the CEO of Britam Asset Managers (Kenya) Limited. His role is to provide leadership in executing business strategy to ensure that the company maintains market leadership across a broad spectrum.

He has worked at STANLIB Kenya Limited as the Chief Investment Officer for East Africa responsible for the investment business in Kenya, Uganda, Tanzania and South Sudan. Prior to STANLIB, Mr. Kaniu worked in the Asset Management business at Allianz SE in Munich, Germany where he spent time in the portfolio implementation, investment risk management and Pan European equity research teams. Kenneth also had a brief stint with Commercial Bank of Africa Limited in Kenya.

He holds a Bachelor of Science Degree in Business Administration from USIU-Africa, and an MBA from Strathmore Business School. He serves as a Director of both Britam Asset Managers (Kenya) Limited and Britam Asset Managers (Uganda) Limited. He serves as Chairman of The Association of Collective Investment Schemes of Kenya (ACIS) and Chairman of the AIESEC Kenya National Board of Advisors



MR. PETER WAIYAKI, PARTNER - MBOYA WANGONG'U & WAIYAKI

Peter Waiyaki is the Partner in charge of Strategy and Development at Mboya, Wangongu and Waiyaki Law Firm. He was admitted to the Roll of Advocates of the High Court of Kenya in 1992. He holds a Bachelor of Laws degree from the University of Nairobi and a Diploma in Law from the Kenya School of Law. He is a Commissioner of Oaths and a Notary Public.

He began his legal practice with Hamilton Harrison & Mathews rising to the position of partner in the Commercial Department. He was also the Assistant General Counsel of Kenya Airways Limited before becoming the Chief Executive of Central Depository & Settlement Corporation Limited

Mr. Waiyaki was named as a top commercial lawyer in Chambers Global in 1999 and 2000 and again in 2010 and 2011. He is a member of the Law Society of Kenya and the Institute of Certified Public Secretaries of Kenya.

He heads the Corporate and Commercial Practice and the Company Secretarial Practice and the Litigation & Dispute Resolution Practice.